

**LAKE OF THE PINES ASSOCIATION
POLICIES & PROCEDURES**



Affiliate Membership

A. Qualification

Only owners and members of their households of certain Lake of the Pines Rancho properties for which memberships were issued prior to January 1, 1977.

B. Assessments

Shall be one hundred percent (100%) of the current annual assessment.

C. Delinquencies

Affiliate assessment shall become delinquent fifteen (15) days after it becomes due. Interest penalties shall accrue on all delinquent assessments at a twelve percent (12%) annual rate after thirty (30) days.

D. Transfer

Affiliate memberships shall be transferred upon conveyance of the property giving rise to such memberships to the new owners of record. Other transfer requests will be considered by the Board on a case by case basis. Existing transfer fee will apply.

E. Suspension

Affiliate memberships may be suspended for repeated violations of the rules and regulations or for failure to pay assessments. Failure to pay assessments within sixty (60) days of due date may result in suspension.

F. Reinstatement

Rancho properties issued Affiliate Memberships prior to January 1, 1977 may reinstate that membership per the following guideline:

Rancho properties that meet the qualifications as outlined in "A" above, may reinstate Affiliate Membership through payment in advance of the current annual assessment and a transfer fee per the User Fee Schedule.

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